

WEALTH STATEMENT UNDER SECTION 58 OF THE INCOME TAX ORDINANCE AS ON....

(See Notes 1, 2 and 3)

Name: _____

National Tax No.

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Residential Address: _____

Business Address: _____

1. BUSINESS CAPITAL (See Note 4):

Name(s) of Business: _____

Capital amount(s): _____

Total for Part 1

2. NON-AGRICULTURAL PROPERTY

Serial No. (1)	Location and Identification No. of property (2)	Cost including legal charges, if any (3)

Total for Part 2 _____

3. AGRICULTURAL PROPERTY

(A) Land

Serial No. (1)	Location and Identification No. of property (2)	Main Crop (3)	Cost including legal charges, if any (4)

Total Cost _____

(B) Other property

(I) Agricultural Equipment (See Note 5) _____

(II) Livestock _____

(III) Description _____

(IV) Number _____

(V) Seeds/Seedlings _____

4. INVESTMENTS (at cost including brokerage):

- (a) Stocks and shares (See Note 6) _____
- (b) Debentures (See Note 6) _____
- (c) National Investment (Unit) Trust/ICP Certificates etc. _____
- (d) National Savings Schemes Certificates or deposits _____
- (e) Mortgages _____
- (f) Unsecured loans granted _____
- (g) Any Other _____

Total for Part 2 _____

5. MOTOR VEHICLES (at cost):

Make and types	Reg. No.	
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

6. JEWELLERY (at cost):

Description		
_____	_____	_____
Weight	_____	_____

7. FURNITURE AND FITTINGS (RESIDENCE)

(give details) _____

8. CASH OUTSIDE BUSINESS:

- (a) Notes and Coins _____
- (b) Current Accounts _____
- (c) Deposit Accounts _____
- (d) Savings Accounts _____
- (e) Post Office Accounts _____
- (f) Life Insurance Premia actually paid _____
- (g) Deposit receipts or cash certificates _____
- (h) Employer's Contribution to Provident Fund _____
- (i) Other deposits _____

Total for Part 8 _____

9. ANY OTHER ASSETS:

ASSETS, IF ANY, STANDING IN THE NAME OF SPOUSE,
MINOR CHILDREN OR DEPENDENTS. (See Note 7)

Total Assets _____

10. BUSINESS LIABILITIES (See Note 4):

Name(s) of Business _____
Capital Amounts _____

LIABILITIES OUTSIDE THE ACCOUNT BOOKS:

A. Personal Liabilities: _____

- 11. (a) Mortgages secured on property or land _____
- (b) Unsecured loans owing _____
- (c) Bank Overdraft/Loan _____
- (d) Amounts due under Hire Purchase Agreements (See Note 8) _____
- (e) Other debts due _____

Liabilities of the spouse, minor children and dependents

Total Liabilities

Total net worth

12. PERSONAL EXPENDITURE (See Note 9):

Number of family members: (a) Adults

(b) Children

Personal and Other expenses incurred (1)	Details (2)	Amounts (3)	Remarks (3)

Total annual expenditure as at (a) and (b) above for three preceding years

13. ASSETS IF ANY, TRANSFERRED TO ANY PERSON (See Note 9)

I hereby declare that to the best of my knowledge and belief, the above statement of the assets and liabilities of myself, my wife or wives my minor children and dependents as on _____ and of my personal expenditure for the years ended on _____ are complete and correct.

Dated: _____

Signed _____

Name: _____

NOTES

1. If the space provided in the form found to be inadequate, additional sheet or sheet may be used.
2. All assets should be valued at cost.
3. If any exact figure cannot be inserted, an estimate should be made mark it clearly "**ESTIMATE**"
4. (a) If Balance sheet in respect of any business has been submitted to the Department, the entry under grown in those Balance sheets on the specified date, if such net amount is a credit balance;
(b) Where no Balance Sheet has been submitted, the assessee should list, on a separate sheet of paper attached to this form, the assets and liabilities of the business on the specified date, the excess of assets listed should be entered as "Business Capital"
(C) If the net balance at (a) above is a debit balance, it should be included in liabilities at column 10.
5. Agricultural vehicles may be included with Motor Vehicles, provided a description is give. Other agricultural equipment, such as irrigation pumps and tube-wells etc, should be detailed at cost with description.
6. Give details e.g. the name of the company and the type of shares or debentures held.
7. Give details and state whether the assets in question was transferred directly or indirectly to the spouse or minor children or dependents or was acquired by them with funds provided by you.
8. In the case of assets acquired under a Hire Purchase agreement, the total price should be shown under the appropriate head in the assets and the balance amount due should be shown in this column.
9. Where the statement is being filed for the first time or covers more than one income year, separate particulars should be provided for each year.

**PART I
COMPUTATION OF INCOME**

	Description	Code	Amount
1.	Income from Salary (attach prescribed Salary Certificate)	1999	
2.	Income/(loss) from Property (attach prescribed Annex II)	2999	
3.	Income/(loss) from Business/Profession	3999	
4.	Capital Gains (attach details)	4999	
5.	Income/(loss) from Other Sources (attach details)	5999	
6.	Foreign income (attach details)	9098	
7.	Total [1 to 6]	9099	
8.	Inclusions in income for tax rate purposes - Member's share from AOP		
	Name/NTN of AOP		
9.	Total Income [7 + 8]		
10.	Exclusions from income		
	(a) Zakat paid under the Zakat & Ushr Ordinance, 1980 (attach evidence)	9121	
	(b) Expenditure on personal medical services (attach evidence)	9123	
	(c) Workers welfare fund	9125	
	(d) Others (Specify) (attach evidence)	9138	
	(e) Total exclusions [a to d]	9139	
11.	Taxable Income [9 minus 10(e)]	9199	
12.	Assessed business loss b/f from preceding year		
13.	Assessed business Loss c/f to next year		
14.	Assessed unabsorbed depreciation b/f from preceding year		
15.	Assessed unabsorbed depreciation c/f to next year		

**PART II
COMPUTATION OF TAX**

	Description / Particulars	Code	Amount
1.	Taxable Income [as per part I]		
2.	Gross income tax	9201	
3.	Income tax reductions		
	(i) Salaried taxpayers	9211	
	(ii) Taxpayer aged 65 years or more	9212	
	(iii) Full time teacher or researcher	9213	
	(iv) Others (Specify)	9218	
	(v) Total income tax reductions [(i) to (iv)]	9219	
4.	Income tax credits (attach details)		
5.	Income tax [2 minus (3+4)]	9301	
6.	Minimum tax U/S 148(8)	9302	
7.	Tax chargeable [5 or 6 (which is higher)]	9399	
8.	Additional tax u/s 205		
9.	Worker's Welfare Fund		
10.	Total tax chargeable [7 to 9]		
11.	(a) Tax deducted/collected at source (attach details)	9449	
	(b) Advance tax paid U/S 147	9459	
	(c) Tax paid with return U/S 137	9469	
	(d) Adjustment of prior year(s) refund determined by the Department (attach year wise details)		
12.	Tax payments [11(a) to 11(d)]	9499	
13.	Tax payable / refundable [10 minus 12]	9999	

PART III
INCOME CLAIMED TO BE EXEMPT AND NOT INCLUDED IN TOTAL INCOME

	Nature of Income	Basis of Claim for Exemption	Code	Amount
1.	Agricultural Income	Under Section 41	6101	
2.				
3.				
4.				
5.				
6.	Total [1 to 5]			

PART IV
PARTICULARS OF MEMBERS / PARTNERS (for AOPs)

		PARTICULARS OF MEMBERS / PARTNERS										Code	Amount	
1.	Name													
		Share in profit/loss										%		
	NIC													
2.	Name													
		Share in profit/loss										%		
	NIC													
3.	Name													
		Share in profit/loss										%		
	NIC													
4.	Name													
		Share in profit/loss										%		
	NIC													

* Interest on loan, salary, commission or other remuneration if any, paid or payable to partner / member

PART V
STATEMENT OF PERSONAL EXPENDITURE *(For individuals only)
(For the tax year ended on 30th June, _____)

		Expenditure incurred/bills paid										Code	Amount**	
1	Mobile telephone(s) Nos.	(a)											6972	
		(b)											6972	
2	Residential telephone(s) Nos.	(a)											6971	
		(b)											6971	
3	Residential electricity												6968	
	(a) Consumer No.													
	(b) Consumer No.												6968	
4	Residential gas												6970	
	(a) Consumer No.													
	(b) Consumer No.												6970	
5	Educational expenses of children												6985	
6	No. of motor vehicle(s) (privately owned/maintained)												6965	
	Description													
	(a)													
	(b)											6965		
7	Total [1 to 6]												6989	

Note: (a) In case of joint family living, please indicate taxpayer's own share only.
(b) ** If exact amount is not available, approximate amount may be declared.

DOCUMENTS ATTACHED

Please mark ✓ for the documents attached

1	Statement U/S 115(4) - Statement of receipts / incomes subject to final taxation	<input type="checkbox"/>
2	Wealth statement	<input type="checkbox"/>
3	Copies of:- (a) Manufacturing/Trading Account and P&L Account	<input type="checkbox"/>
	(b) Receipt & Expenditure Statement	<input type="checkbox"/>
	(c) Charts of depreciation/amortization as admissible under the Income Tax Ordinance, 2001	<input type="checkbox"/>
	(d) Balance Sheet	<input type="checkbox"/>
	(e) Copies of Personal Account(s) of Proprietor/Members	<input type="checkbox"/>
4	Evidence of (a) Tax deducted/collected at source	<input type="checkbox"/>
	(b) Advance tax paid U/S 147	<input type="checkbox"/>
	(c) Tax paid with return U/S 137	<input type="checkbox"/>
	payment of:- (d) Expenditure on personal medical services	<input type="checkbox"/>
	(e) Zakat.	<input type="checkbox"/>
	(f) Donations/investment in shares etc. (for tax credits)	<input type="checkbox"/>
5	In case of a new taxpayer (without an NTN), NTN Registration Form	<input type="checkbox"/>
6	Any other document (specify) _____	<input type="checkbox"/>
7	Number of documents attached	<input style="width: 50px;" type="text"/>

Note: 1. **If any of the documents prescribed under the Income Tax Rules as part of the return are not enclosed, the return is liable to be considered as invalid return under the law.**

2. **Use additional sheets where necessary.**

VERIFICATION

I, the undersigned, solemnly declare that to the best of my knowledge and belief:

- (a) the information given in this Return and the Annex(es) and the statement(s) accompanying is correct and complete;
- (b) the amount of income and other particulars are truly stated;
- (c) during the year for which this Return is made:-
 - (i) no other income was received, or can be treated to have been received by me or on my behalf/by or on the behalf of the local authority/the association (other than that for which a statement of receipts/incomes subject to final taxation has been separately filed);
 - (ii) no other income accrued or arose or can be treated to have accrued or arisen to me / the local authority / the association;
 - (iii) I /the local authority/the association had no other source of income.
- (d) the following books of account, documents and records as required by Section 174 of the Income Tax Ordinance, 2001 read with Rule 29 to 32 of the Income Tax Rules, 2002 thereto have been maintained for the tax year under consideration:-

(i) _____	(iv) _____
(ii) _____	(v) _____
(iii) _____	(vi) _____

I, further declare that I am competent to make this Return and verify it in my capacity as _____ of _____

Date	<input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> - <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> - <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	Name _____ <small>(in block letters)</small>	Signature _____ <small>(of the Taxpayer)</small>
	NIC No.	<input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/> <input style="width: 20px;" type="text"/>	

* The alternative in the verification which are not applicable should be scored out.

Note:- 1. Any person making false statement or furnishing inaccurate particulars is liable to penalty / prosecution under the Income Tax Ordinance, 2001.

2. The verification should be signed:-

- (a) in the case of individual, by the individual himself;
- (b) in the case of the local authority, by the Principal officer;
- (c) in the case of association of persons, by the member/partner of the association;